

# MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

## Finance Committee Meeting

July 9, 2021

### *Minutes*

#### **Membership Attendance:**

Roll call as follows:

Mrs. Chesnut

Mr. Meranda

Mr. Rabe

Mr. Spieser

Mr. Johnson

#### **Approval of previous minutes:**

Approval of the following minutes as written, Finance Committee: June 11, 2021

Roll call as follows:

Mr. Meranda, Aye

Mrs. Chesnut, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

#### **I. New Business**

##### **A. Board Reports**

1. Reviewed the financial reports for the month ending June 30, 2021.

##### **B. Board Agenda Items**

1. Disposal of Fixed Assets  
These are fixed asset item that were located at South Elementary.
2. Disposal of items purchased with Auxiliary Services monies  
St. Marks is looking to dispose of several items that are no longer needed.

##### **C. Other Items**

1. Forecast to Actual  
Reviewed the fiscal year end numbers to what was project on the May 5-year forecast.

2. Miami & Union Township TIF

Reviewed the 1st calendar year TIF payment from Union Township.

3. Board of Revisions

Reviewed the recent decisions from the Clermont County Board of Revisions.

There are several cases that have not yet been ruled on.

4. HB 110 – State Budget Bill

ODE notified us this week that they are working on the changes to the new funding formula that was passed in the recent budget bill. They are not expected to have this completed until October.